

REVISED CURRICULUM OF BA PROGRAMME IN ECONOMICS

(Effective from 2019-20 Admissions)

1. Aims and Objectives

The Bachelor's degree Programme in Economics aims to provide theoretical and practical knowledge that makes accurate analysis of the economic situation possible. The Calicut University Economics graduates must be able to understand the interrelation between the economy and society; to consider economic problems from a global perspective and take a local approach to solving them; to make connections between an economic system's different components; to gauge the implications of decisions related to economic policy; and to respond to the economic problems arising from society in general and the different units that interact therein (e.g. institutions, private companies and sectors of the economy). The curriculum covers topics from expanding markets to the impact of 2008 global financial crisis. It provides an excellent background for those who plan careers in government and private enterprise as well as those pursuing graduate degrees in professional schools or in the field of economics

2. Programme Outcomes:

The learners are expected to demonstrate the following:

- Critically evaluate and apply the theories and techniques of economics.
- Demonstrate subject-specific 'thinking' skills that are readily transferable to problem solving and decision making in a wider context.
- Enhance their lifelong learning, employing a range of practical and professional skills.
- Find, evaluate, synthesize and use information from a variety of sources
- Articulate an awareness of the social and community contexts within their disciplinary field

3. BA Programmes in Economics

The Board is presenting revised syllabus for BA Economics Programmes with four different Specializations, viz.

1. BA Economics
2. BA Development Economics
3. BA Economics with Foreign Trade
4. BA Economics with Islamic Finance

While most of the core papers remain part of all the programmes, there are some additional courses depending upon the specializations. While BA Development Economics has some additional courses related to development issues, BA Economics with Foreign Trade Programme specializes in foreign trade practices. BA Economics with Islamic Finance gives thrust to Islamic finance. All the three programmes (BA Development Economics; BA Economics with Foreign Trade and BA Economics with Islamic Finance) are equivalent to BA Economics (Regular) programme for the purpose of employment and higher studies.

4. Eligibility for admission:

Any candidate who passed Plus Two of the Higher Secondary Board of Kerala or equivalent examinations of any other University or Board of Examinations in any state recognized as equivalent to Plus Two of the Higher Secondary Board in Kerala. However, the candidates who have studied Economics for the qualifying examinations shall be given some weightage while calculating the index marks for admission.

5. Duration of the programme:

The duration of the BA Economics programme is three academic years with six semesters

6. Medium of Instruction and Examination

The medium of instruction and question papers are in English only. However, the students have the option to answer the questions either in English or in Malayalam.

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7. Course Structure

The UG programme shall include five types of courses, viz; Common Courses (Code A), Core courses (Code B), Complementary courses (Code C), Open Course (Code D) and Audit courses (Code E).

8. **Common Courses:** In general, every UG student shall undergo 10 common courses (total 38 credits) chosen from a group of 14 common courses listed in the UG Regulation, for completing the programme.

9. **Core Courses:** Core courses are the courses in the major (core) subject of the degree programme chosen by the student. There are 14 Core courses in the BA Economics programme.

10. **Complementary courses:** Complementary courses cover one or two disciplines that are related to the core subject and are distributed in the first four semesters. There shall be one complementary course in a semester for B.A Programmes. The complementary courses in first and fourth semester (Type 1) shall be the same. Similarly the complementary courses in second and third semester (Type 2) shall be the same. The college can choose any complementary course either in Type 1 or in Type 2 for a programme. Once they choose the complementary courses that should be intimated to the university. If a college wants to change the complementary course pattern (Type 1 or Type 2) prior sanction has to be obtained.

11. **Open courses:** Open courses are the courses offered by a department to the students of other departments. Students can select a course of their own choice offered by other departments. There shall be one open course in core subjects in the fifth semester. The open course shall be open to all the students in the institution except the students in the parent department. The students can opt that course from any other department in the institution. Each department can decide the open course from a pool of three courses offered by the University. Total credit allotted for open course is 3 and the hours allotted is 3. If there is only one programme in a college, they can choose either language courses or physical education as open course.

12. Elective Course

Under the choice-based credit semester system, there is the provision of an elective course. The university offers three elective courses in the sixth semester of a programme and of which the college can choose one.

13. **Ability Enhancement courses/Audit courses:** These are courses which are mandatory for a programme but not counted for the calculation of SGPA or CGPA. There shall be one Audit course each in the first four semesters. These courses are not meant for class room study. The students can attain only pass (Grade P) for these courses. At the end of each semester there shall be examination conducted by the college from a pool of questions (Question Bank) set by the University. The students can also attain these credits through online courses like SWAYAM, MOOC etc (optional). The list of passed students must be sent to the University from the colleges at least before the fifth semester examination. The list of Audit courses in each semester with credits are given below.

SL.No.	Course	Credit	Semester
1	Environment Studies	4	1
2	Disaster Management	4	2
3	*Human Rights/Intellectual Property Rights/ Consumer Protection	4	3
4	*Gender Studies/Gerontology	4	4

* Colleges can choose any one of the courses.

Altogether there will be 34 courses in the Programme with 14 Core Courses, 10 Common Courses, two Complementary Courses (spread over 4 semesters), one Elective course, one Open Course and four Audit Courses. In addition, there shall be a project work or a theory paper on Research Methodology in the Sixth semester. The Project work is to be handled by the Economics faculty in each college.

14. Credit Distribution of the Programme

A student is required to acquire a minimum of 140 credits for the completion of the UG Programme, of which 120 credits are to be obtained from class room study and shall only be counted for SGPA and CGPA. Out of the 120 credits, 38 (22 for common (English) courses plus

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16 for common languages other than English) credit shall be from common courses, two credits for project/corresponding paper and three credits for the open course. The maximum credits for a course shall not exceed five. Audit courses shall have four credits per course and a total of 16 credits in the entire programme. The maximum credit acquired under extra credit shall be four. If more Extra Credit activities are done by a student, that may be mentioned in the Grade Card. Please remember that the credits of Audit courses and Extra credits are not counted for SGPA or CGPA. To have a better look at the credit distribution, refer the table below:

Table 2: Distribution of Credit among various courses, Semester-wise

Semester/ Credits	Common courses	Complementary courses	Core Courses	Open Course	Elective Course	Total
I	10	4	5	--	--	19
II	12	4	5	--	--	21
III	8	4	8	--	--	20
IV	8	4	8	--	--	20
V	--	--	16	3	--	19
VI	--	--	18	--	3	21
Total	38	16	60	3	3	120

Note: Note: In addition, there are 16 credits of Audit courses spread over the first four semesters and 4 extra credits as mandatory to complete the BA Economics Programme.

15. Extra Credits

Extra credits are mandatory for the programme. Extra Credits will be awarded to students who participate in activities like NCC, NSS and Swatch Bharath. Those students who could not join in any of the above activities have to undergo the Calicut University Social Service Programme (CUSSP).

16. CALICUT UNIVERSITY SOCIAL SERVICE PROGRAMME (CUSSP)

In this Programme, a student has to complete 12 days of social service. This has to be completed in the first four semesters; 3 days in each semester. For the regular Programme the student has to work in a Panchayath or Local body or in a hospital/ poor home or old age home or in a Pain & palliative centre or any social work assigned by the College authorities. Students who engage in College Union activities and participate in sports and cultural activities in Zonal level have to undergo only 6 days of CUSSP during the entire programme. The whole documents regarding

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the student should be kept in the college and the Principal should give a Certificate for the same. The list of students (successfully completed the programme) must be sent to the University before the commencement of the fifth semester examinations. A College level Coordinator and a Department level Co-ordinator shall be appointed for the smooth conduct of the programme

17. Course Code

As already stated, the UG programme shall include five types of courses, viz; Common Courses (Code A), Core courses (Code B), Complementary courses (Code C), Open Course (Code D) and Audit courses (Code E). Each course shall have a unique alphanumeric code number, which includes abbreviation of the subject in three letters, the semester number (1 to 6) in which the course is offered, the code of the course (A to E) and the serial number of the course (01,02). The course code will be centrally generated by the university. For example: ENG2A03 represents a common course of serial number 03 offered in the second semester and ECO2B02 representing second semester Core course 2 in Economics programme. The four variants of UG Economics programme of University of Calicut have different subject code as given here under:

Sl.No.	Programe(s)	Subject code of Core Course
1	BA Economics programmes	ECO
2	BA Development Economics	DEC
3	BA Economics with Foreign Trade	EFT
4	BA Economics with Islamic Finance	EIF

18. Structure/Scheme of BA Economics Programme

The semester-wise scheme of BA Economics programme is presented here under.

Semester I				
Course	Code	Name of the paper	Hours	Credit
Common I	A01	Common English Course I	4	3
Common II	A02	Common English Course II	5	3
Common III	A07(1)	Additional Language Course I	4	4
Core 1	ECO1 B01	Microeconomics I	6	5
Complementary (Type 1-Course I)			6	4
Ability Enhancement/Audit I	AUD1E01	Environment Studies	--	4
Total			25	23

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Semester II				
Course	Code	Name of the Course	Hours	credit
Common IV	A03	Common English Course III	4	4
Common V	A04	Common English Course IV	5	4
Common VI	A08(1)	Additional Language Course II	4	4
Core 2	ECO2 B02	Macroeconomics I	6	5
Complementary (Type 2-Course I)			6	4
Ability Enhancement/Audit 2	AUD2E02	Disaster Management	--	4
Total			25	25

Semester III				
Course	Code	Name of the Course	Hours	credit
Common VI I	A05	Common English Course V	5	4
Common VIII	A09	Additional Language Course III	5	4
Core 3	ECO3 B03	Quantitative Methods for Economic Analysis I	5	4
Core 4	ECO3 B04	Microeconomics II	4	4
Complementary (Type 2-Course 2)			6	4
Ability Enhancement/Audit 3	AUD3E03	Human Rights/Intellectual Property Rights/ Consumer Protection	-	4
Total			25	24

Semester IV				
Course	Code	Name of the Course	Hours	credit
Common IX	A06	Common English Course VI	5	4
Common X	A10	Additional Language Course IV	5	4
Core 5	ECO4 B05	Quantitative Methods for Economic Analysis II	5	4
Core 6	ECO4 B06 –	Macroeconomics II	4	4
Complementary (Type 1-Course 2)			6	4
Ability Enhancement/Audit 4	AUD4E04	Gender Studies/Gerontology	-	4
Total			25	24

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Semester V				
Course	Code	Name of the Course	Hours	credit
Core 7	EC05 B07	Fiscal Economics	6	4
Core8	ECO5 B08	Indian Economic Development	6	4
Core 9	ECO5 B09	Economics of Capital Market	5	4
Core 10	ECO5 B10	Mathematical Economics	5	4
Open Course		To be selected from any other Departments	3	3
Total			25	19

Semester VI				
Course	Code	Name of the Course	Hours	credit
Core 11	ECO6 B11	Financial Economics	5	4
Core 12	EC06 B12	International Economics	5	4
Core 13	ECO6 B13	Development of Economic Thought	5	4
Core 14	ECO6 B14	Economics of Growth and Development	5	4
Elective(Choose one among the three)	ECO6 B16	Basic Econometrics	3	3
	ECO6 B17	Behavioural Economics		
	ECO6 B18	Urban Economics		
Project	ECO6 B15	Project work/Research Methodology	2	2
Total			25	21

Note: A compulsory study tour is recommended as part of the paper entitled "Indian Economic Development", in the Fifth Semester. The tour report should be submitted to the Head of the Department within two weeks of the tour.

19. Distribution of courses in each semester

As per the UG regulation, the courses are distributed over various semesters. For the information of the stakeholders, the details are provided here with. The semester-wise distribution of courses for the completion of BA Economics Programme is given in the following Table.

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Course/Semester	I	II	III	IV	v	VI
Common	3	3	2	2	--	--
Core	1	1	2	2	4	4
Complementary	1	1	1	1	--	--
Audit/Ability enhancement	1	1	1	1	--	--
Open	--	--	--	--	1	--
Elective	--	--	--	--	--	1
Project/Theory	--	--	--	--	--	1
Total	6	6	6	6	5	6

20. Core Courses at a Glance

A glance at the core courses offered in the BA Economics is given in the table:

Semester	Course code	Name of Course
I	ECO1 B01	Microeconomics I
II	ECO2 B02	Macroeconomics I
III	ECO3 B03	Quantitative Methods for Economic Analysis I
	ECO3 B04	Microeconomics II
IV	ECO4 B05	Quantitative Methods for Economic Analysis II
	ECO4 B06	Macroeconomics II
V	ECO5 B07	Fiscal Economics
	ECO5 B08	Indian Economic Development
	ECO5 B09	Economics of Capital Market
	ECO5 B10	Mathematical Economics
VI	ECO6 B11	Financial Economics
	ECO6 B12	International Economics
	ECO6 B13	Development of Economic Thought
	ECO6 B14	Economics of Growth and Development
	ECO6 B15	Project/Research methodology

21. Complementary Courses

Colleges can choose from the complementary courses offered by the University without affecting the existing workload. The syllabus for complementary courses of sister departments are prepared by the respective Boards of studies. The following complementary courses are suggested for the BA Economics programme with the option for choice (**two Complementary courses can be selected**).

1. □History
2. □Political Science
3. □Sociology
4. □Psychology

5. Mathematical Tools for Economics

6. Co-operation

7. Banking

8. Introductory Economics (For Non-Economics Programmes)

22. Open Courses

During the Fifth Semester three Open courses are offered to the students of other departments.

Colleges can choose any one course from the three listed below.

ECO5 D01 - Economics in Everyday Life

ECO5 D02 – Indian Financial System

ECO5 D03 – Kerala Economy

23. Elective Courses

During the Sixth Semester, three elective courses are offered for BA Economics Programme.

Colleges can choose any one course from the three listed below.

ECO6 B16 –Basic Econometrics

ECO6 B17 – Behavioural Economics

ECO6 B18 – Urban Economics

24. Project - ECO6 B15 (Pr)

As part of the requirements for BA Programme, regular students have an option to carry out a project either individually or as a group, under the supervision of a teacher. Project work is meant for providing an opportunity to approach and study a problem in a systematic and scientific manner. It provides them an opportunity to apply the tools they have studied and learn the art of conducting a study and presenting the report in a structured way. The report of the project, completed in every respect, is to be submitted to the department for valuation by the examiners appointed by the University. The college may also choose a theory course on Research Methodology instead of Project work. But a college cannot choose both project and research methodology course simultaneously.

25. Study Tour

A compulsory study tour is recommended as part of the paper entitled "Indian Economic Development" in the Fifth Semester and the tour report should be submitted to the Head of the Department soon after the tour.

26. Assessment and Evaluation

Mark system is followed instead of direct grading for each question. For each course in the semester letter grade and grade point are introduced in 10-point indirect grading system as per guidelines. The evaluation scheme for each course shall contain two parts: 1) Internal assessment 2) External Evaluation. 20% weight shall be given to the internal assessment. The remaining 80% weight shall be for the external evaluation.

26.1. Internal Evaluation:

The internal assessment shall be based on a pre-determined transparent system involving written tests, Class room participation based on attendance in respect of theory courses and lab involvement/records attendance in respect of Practical Courses. Internal assessment of the project will be based on its content, method of presentation, final conclusion and orientation to research aptitude. Components with percentage of marks of Internal Evaluation of Theory Courses are- Test paper 40%, Assignment 20%, Seminar 20% and Class room participation based on attendance 20%.

For the test paper marks, at least one test paper should be conducted. If more test papers are conducted, the mark of the best one should be taken. To ensure transparency of the evaluation process, the internal assessment marks awarded to the students in each course in a semester shall be notified on the notice board at least one week before the commencement of external examination. There shall not be any chance for improvement for internal marks. The course teacher(s) shall maintain the academic record of each student registered for the course, which shall be forwarded to the University by the college Principal after obtaining the signature of both course teacher and Head of the Department. The Split up of of marks for Test paper and Class Room Participation (CRP) for internal evaluation are as follows.

Split up of marks for Test paper

Range of Marks in test paper	Out of 8 (Maximum internal marks is 20)	Out of 6 (Maximum internal marks is 15)
Less than 35%	1	1
35-45%	2	2
45-55%	3	3
55-65%	4	4
65-85%	6	5
85-100%	8	6

Split up of marks for Class Room Participation

Range of CRP	Out of 4(Maximum Internalmarks is 20)	Out of 3 (Maximuminternal marks is 15)
50% ≤CRP <75%	1	1
75% ≤CRP <85%	2	2
85 % and above	4	3

26.2. External Evaluation

External evaluation carries 80% of marks. All question papers shall be set by the University. The external question papers may be of uniform pattern with 80/60 marks. The courses with 2/3 credits will have an external examination of 2 hours duration with 60 marks and courses with 4/5 credits will have an external examination of 2.5 hours duration with 80 marks. The external examination in theory courses is to be conducted by the University with question papers set by external experts. The project evaluation with viva can be conducted either internal or external which may be decided by the Board of Studies concerned. Guidelines are given in the syllabus. After the external evaluation only marks are to be entered in the answer scripts. All other calculations including grading are done by the University.

Evaluation of Audit courses: The examination shall be conducted by the college itself from the Question Bank prepared by the University. The Question paper shall be of 100 marks of 3 hour duration. For SDE/Private students it may be of MCQ/ fill in the blank type questions or Online question paper may be introduced.

26.3. Method of Indirect Grading

Evaluation (both internal and external) is carried out using Mark system .The Grade on the basis of total internal and external marks will be indicated for each course, for each semester and for the entire programme. Indirect Grading System in 10 -point scale as depicted in the table. An aggregate of P grade (after external and internal put together) is required in each course for a pass and also for awarding a degree (A minimum of 20% marks in external evaluation is needed for a pass in a course. But no separate pass minimum is needed for internal evaluation). No separate grade/mark for internal and external will be displayed in the grade card; only an aggregate grade will be displayed. Also the aggregate mark of internal and external are not displayed in the grade card. A student who fails to secure a minimum grade for a pass in a course is permitted to write the examination along with the next batch.

Percentage of Marks (Both Internal & External put together)	Grade	Interpretation	Grade point Average (G)	Range of grade points	Class
95 and above	O	Outstanding	10	9.5-10.0	First Class with Distinction
85 to below 95	A+	Excellent	9	8.5 -9.49	
75 to below 85	A	Very Good	8	7.5 -8.49	
65 to below 75	B+	Good	7	6.5 -7.49	First Class
55 to below 65	B	Satisfactory	6	5.5 -6.49	
45 to below 55	C	Average	5	4.5 -5.49	Second Class
35 to below 45	P	Pass	4	3.5 -4.49	Third Class
below 35	F	Failure	0	0	Fail
Incomplete	I	Incomplete	0	0	Fail
Absent	Ab	Absent	0	0	Fail

27. External Examination Scheme

There shall be University examinations at the end of each semester. Each question should aim at – (1) assessment of the knowledge acquired (2) standard application of knowledge (3) application of knowledge in new situations. Different types of questions shall possess different marks to quantify their range. Project evaluation shall be conducted at the end of sixth semester. 20% of marks are awarded through internal assessment.

Question paper type 1- Scheme of Examinations:

The external Question Paper (QP) with 80 marks and internal examination is of 20 marks. Duration of each external examination is 2.5 Hrs. The pattern of External Examination is as given below. The students can answer all the questions in Sections A& B. But there shall be Ceiling of marks in each section.

Section	Type of Question	No. of Questions	All Questions may be answered	Marks for each question	Ceiling of Marks	Total Marks
A	Short Answer Type	15	15	2	25	25
B	Paragraph/problem type	8	8	5	35	35
C	Essay Type	4	2	10	20	20
	Total	27	25	--	80	80

Question paper type 2: Scheme of Examinations:

The external QP with 60 marks and Internal examination is of 15 marks. Duration of each external examination is 2 Hours. The pattern of External Examination is as given below. The students can answer all the questions in Sections A& B. But there shall be Ceiling of marks in each section.

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Section	Type of Question	No. of Questions	All Questions may be answered	Marks for each question	Ceiling of Marks	Total marks
A	Short Answer Type	12	12	2	20	20
B	Paragraph/problem type	7	7	5	30	30
C	Essay Type	2	1	10	10	10
	Total	21	20	--	60	60

28. PROJECT EVALUATION- Regular scheme only

1. Evaluation of the Project Report shall be done under Mark System.
2. The evaluation of the project will be done at two stages :
 - a) Internal Assessment (supervising teachers will assess the project and award internal Marks)
 - b) External evaluation (external examiner appointed by the University)
 - c) Grade for the project will be awarded to candidates, combining the internal and external marks.
3. The internal to external components is to be taken in the ratio 1:4. Assessment of different components may be taken as below:

Internal (20% of total)			External (80% of total)		
Component	% of Marks	Marks	Components	% of Marks	Marks
Originality	20	2	Relevance of the Topic, Statement of Objectives	20	8
Methodology	20	2	Reference, Bibliography/Presentation, quality of Analysis/ Use of Statistical Tools	20	8
Scheme/organization of the report	30	3	Findings and recommendations	30	12
Viva -Voce	30	3	Viva-voce	30	12
Total	--	10		--	40

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4. External Examiners will be appointed by the University from the list of VI Semester Board of Examiners in consultation with the Chairperson of the Board.
5. The Chairman of the VI semester examination should form and coordinate the evaluation teams and their work.
6. Internal Assessment should be completed 2 weeks before the last working day of VI Semester.
7. Internal Assessment marks should be published in the Department.
8. The Chairman Board of Examinations, may at his discretion, on urgent requirements, make certain exception in the guidelines for the smooth conduct of the evaluation of project.

PASS CONDITIONS

- Submission of the Project Report and presence of the student for viva are compulsory for Internal evaluation. No marks shall be awarded to a candidate if she/ he fails to submit the Project Report for external evaluation.
- The student should get a minimum P Grade in aggregate of External and Internal.
- There shall be no improvement chance for the Marks obtained in the Project Report.
- In the extent of student failing to obtain a minimum of Pass Grade, the project work may be re-done and a new Internal mark may be submitted by the Parent Department. External examination may be conducted along with the subsequent batch.

29. PROJECT GUIDELINES

The Project work may be done either individually or as a group of students not exceeding 5 in number. The topic of the project should be on any economic issues either theoretical or case study type. Please note that Projects using primary data is desirable. The Project work should be completed by the end of the VI semester and a copy of the report (printed or typed in English) should be submitted to the Department. Length of the project report may be 30 to 35 typed pages (Paper A4, Times New Roman, Font size 12, line spacing 1.5). The report may be organized in 4 to 5 chapters. The use of simple statistical tools in data analysis may be encouraged. Project evaluation and the Viva-Voce should be conducted immediately after the completion of the regular classes /written examination. The chairman of the VI semester exam should form and coordinate the evaluation teams and their work. External Examiners will be

appointed by the University from the list of VI semester Board of Examiners in consultation with the Chairman of the Board. Presence of Student for viva-voce is compulsory for internal and external evaluation.

30. Basic contents of a Project Report

Every project report should contain an introductory chapter covering the significance of the study, objectives, methodology, chapter frame and limitation of the study. A detailed review of previous studies forms the second chapter. The third chapter may contain the profile of the study area or sampled unit. In the Fourth chapter, the analysis of the data and the final chapter should be the summary of findings and conclusion. The report should also contain a detailed bibliography and Appendices if any.